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BOOK OF PROCEEDINGS

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Sriwijaya Economics, Accounting, and Business Conference
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**“VUCA 2.0 :
HOW TO SURVIVE THE UNSTEADY WORLD?”**

November 18th-19th, 2020
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Palembang, Indonesia



6th Sriwijaya Economics, Accounting, and Business Conference (SEABC) 2020

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FOREWORD



Assalammualaikum Wr. Wb

Welcome to the Sriwijaya, Economics, Accounting and Business Conference (SEABC). SEABC is scholarly activity consists of international seminar and conference that is expected to give contribution and identify national economic policy, especially in facing ASEAN economic community. In 2020, SEABC is running its sixth year and taking a theme of “VUCA 2.0 : How to Survive Unsteady World ?”.

The Faculty of Economics of Universitas Sriwijaya has organized this important seminar and conference. Many individuals have put that hard work to make this event becomes reality. The papers presented at this conference and included in this proceedings are expected to give contribution to research and technology development (IPTEK).

At last, we would like to thank for all the participants and the presenters that are willing to present their ideas and make this conference possible. We hope this proceedings can be a reference to build our nation and country.

Wassalammualaikum Wr. Wb

Prof. Dr. Mohamad Adam, S.E., M.E.

Dean of Faculty of Economics
Universitas Sriwijaya



6th Sriwijaya Economics, Accounting, and Business Conference (SEABC) 2020

FOREWORD



Assalamualaikum Wr. Wb

I am delighted to welcome you to the 6th Sriwijaya, Economics, Accounting and Business Conference (SEABC). SEABC is scholarly activity consists of international seminar and conference that is expected to give contribution and identify national economic policy, especially in facing ASEAN economic community. In 2020, SEABC is running its sixth year and taking a theme of “ VUCA 2.0 : How to Survive Unsteady World ?”.

The Economics Faculty of Universitas Sriwijaya have organized this important seminar and conference. This year is special. All of us can't predict this before, the pandemi of Covid – 19. That thing makes all seminar and confence activity do by online. The 6th SEABC conference papers were peer reviewed for technical and editorial content by a dedicated committee of referees. We accept nearly 90 papers for oral presentation from 10 countries. These papers were presented in 2 days, 4 sessions each day.

Finally, I would like to thank for all the presenters that are willing to present their ideas and make this conference possible. We hope this proceeding book can give contributes to research and technology development .

Wassalamualaikum Wr. Wb

Agung Putra Raneo, S.E., M.Si
Chairman 6th SEABC
Universitas Sriwijaya



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INCOME DISTRIBUTION INEQUALITY DUE TO PANDEMIC COVID-19

Suparmono

Sekolah Tinggi Ilmu Manajemen YKPN Yogyakarta, Indonesia.

suparmono@stimykn.ac.id

Abstract

Purpose: This research aims to analyze The Covid 19 Pandemic 's Effect against the inequality of revenue distribution measured from the Gini index in Kulon Progo Regency in 2020 and estimates until 2024.

Research Methodology: The analytical tools used in this research is to use a descriptive approach and trend analysis using the best models. The period used in this analysis is from 2010 to 2020 at the time of the Covid-19 pandemic that is ongoing.

Results: The results of the study showed that the Covid-19 had an impact on the increased inequality of income distribution.

Limitations: The limitation of this study is that it only measures the impact of the Covid-19 pandemic on income inequality between people. In addition, if income inequality is calculated using the Gini index only, it should be differentiated between population groups.

Contribution: The contribution of this research is to use the alternative twelve projection methods using time series data. Research carried out so far only uses one or two approaches in making projections. In addition, the impact of the Covid-19 pandemic, which has not occurred for a year, is analyzed for its impact on the economy, especially income inequality. Kulonprogo Regency is an area that has experienced very high growth due to the construction of an international airport.

Keywords: *income inequality, Gini Index, Covid-19, regional economy, Kulonprogo.*

1. INTRODUCTION

The World Health Organization (WHO) headquarters in China was informed on 31 December 2019 of cases of diarrhea, of uncertain etiology, found in Hubei province. A new type of coronavirus was detected on January 7, 2020, and new cases in Thailand, Vietnam, Japan and South Korea. On 30 January 2020, the WHO revealed a simultaneous presence of public health (Maciel, Castro-Silva and de Farias, 2020).

The problem in economic development is to improve the welfare of the community in the form of increased income, but the distribution must also be distributed among community groups (Tolmachev *et al.*, 2019). The most crucial thing in ensuring the sustainability of economic growth and socio-economic development is how people become rich, but are not much different from the poor so that the existing inequality is still reasonable (Choi, 2019).

Indonesia's economic disparity has been on the rise, hitting a record peak of 0.41 calculated in the 2011–2014 Gini household consumption spending index. Not just economic aspect, the problem of rising inequality is also socially and politically significant as it can threaten society's stability, particularly in a big, diverse and young democracy ravaged by widespread poverty and vulnerability amid rising expectations (Tadjoeddin *et al.*, 2020).

To lower income inequality, countries worldwide have different modalities and varying degrees of scope in developing social security programs, with their own success stories and shortcomings in implementation (Teka, Temesgen Woldu and Fre, 2019). Social security has gained popularity in recent decades as a way of minimizing and minimizing the risk of drought and earthquakes and maintaining long-term sustainability.



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